

QUITCLAIM DEED

JAMES R. MCDONALD and wife, BRENDA J. MCDONALD

GRANTOR (S)

TO

JAMES R. MCDONALD and wife, BRENDA J. MCDONALD

GRANTEE (S)

For and in consideration of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, We, James R. McDonald and wife, Brenda J. McDonald, do hereby quitclaim and release to James R. McDonald and wife, Brenda J. McDonald, as tenants by the entirety with full right of survivorship and not as tenants in common, all of our right, title and interest in and to the property lying and being situated in the City of Hernando, DeSoto County, Mississippi, described as follows, to-wit:

Those parcels of land which once constituted parts of the Old Hernando Town Lots, being parts of Lots 430 and 431 in Section 13, Township 3, Range 8 West, DeSoto County, Mississippi, as shown by the official map of said Town on file in the Chancery Clerk's office of said County and lying east of U.S. Highway No. 51. BEGINNING at a point which is the intersection of the right of way of U.S. Highway No. 51 and the southwest corner of the J.L. Kilgore property; thence south with the right of way of said Highway a distance of approximately 400 feet to the intersection of the Charles Word property with East right of way of Highway 51; thence along the north boundary of the Word property 200 feet more or less to a point, which is the northeast corner of the Word property; thence continuing east 30 feet more or less to a point in the west line of the Hernando Baptist Cemetery; thence north with the west line of said cemetery to the point where the west boundary line of the said cemetery intersects the south line of the J.L. Kilgore property; thence west

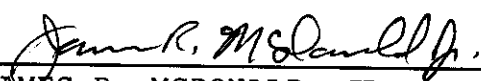
with the south line of the Kilgore property approximately 300 feet to the point of beginning, intending to convey all that land owned by J.F. Conger lying East of Highway 51, south of the J.L. Kilgore property, west of the Hernando Baptist Cemetery and north of the Charles Word property. Lying in the SE 1/4.

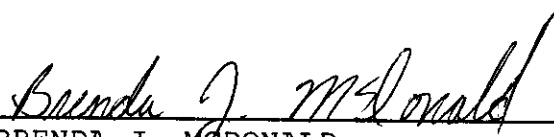
The property herein conveyed is subject to building restrictions, covenants and easements of record and to the rules and regulations of the City of Hernando, DeSoto County, Mississippi Planning and Zoning Commission.

By way of explanation the purpose of this instrument is to establish the state of title as tenants by the entirety with full right of survivorship between the Grantee's.

Possession is given on delivery of this deed.

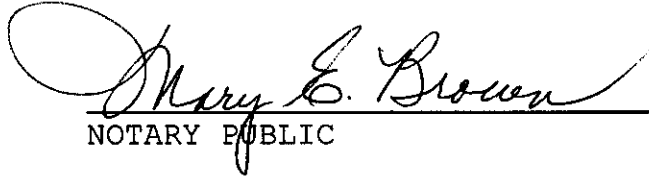
WITNESS OUR SIGNATURES on this the 30 day of November, 2005.

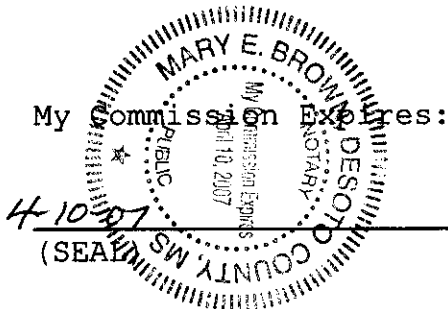

JAMES R. MCDONALD, JR.


BRENDA J. MCDONALD

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state on this the 30th day of November, 2005, within my jurisdiction, the within named JAMES R. MCDONALD, JR. and wife, BRENDA J. MCDONALD, who acknowledged that they executed the above and foregoing instrument.


NOTARY PUBLIC



GRANTORS' ADDRESS:
468 Country Club Dr.
Hernando, MS 38632
RES. TEL.: N/A
BUS. TEL.: N/A

GRANTEES' ADDRESS:
468 Country Club Dr.
Hernando, MS 38632
RES. TEL.: N/A
BUS. TEL.: N/A

Prepared by:
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5 WEST COMMERCE STREET
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